

## Summary of OPEB Budget Assumption Changes

### 2025-26 Fiscal Year:

Current: Contribution to the Other Post-Employment Benefit Plans (OPEB) Trust of \$122.6 million from all funds. An additional OPEB contribution of \$213.1 million is included to meet the annual required contribution (ARC) -- *appears on Attachment B, page 2, item # 13.*

Revised language to be reflected no later than First Interim: Contribution to the Other Post-Employment Benefit Plans (OPEB) Trust of \$122.6 million from all funds. An additional OPEB contribution of \$20 million is included for the annual contribution.

### 2026-27 and 2027-28 Fiscal Year:

Current: Contribution to the Other Post-Employment Benefit Plans (OPEB) Trust of \$183.9 million and \$245.1 million from all funds for 2026-27 and 2027-28, respectively. Additional OPEB contributions of \$183.0 million and \$157.4 million for 2026-27 and 2027-28, respectively, to meet the ARC – *appears on Attachment B, page 5, item #14.*

Revised language to be reflected no later First Interim: Contribution to the Other Post-Employment Benefit Plans (OPEB) Trust of \$122.6 million from all funds for 2026-27 and 2027-28. An additional OPEB contribution of \$20 million is included for the annual contribution for both fiscal years 2026-27 and 2027-28.